

FELRA & UFCW
RETIREE HEALTH PLAN
FIRST QUARTER 2014

ADMINISTRATIVE MANAGER'S REPORT

**FULL TIME RETIREES
FIRST QUARTER 2014**

INCOME

EMPLOYER CONTRIBUTIONS	\$5,986,635
RETIREE COPAYMENTS	\$1,530,395
INTEREST AND DIVIDENDS	\$18,328
TOTAL INCOME	\$7,535,358

EXPENSES

BENEFIT	RATE	EXPENSE	AVG. COST	COMMENT
OPTICAL	\$4.95	\$56,316	\$4.83	3,792 RET
DENTAL	\$29.39	\$334,370		3,792 RET
TOTAL DENTAL		\$334,370	\$28.65	
DRUG	\$.80/1.25/SCRIPT	\$1,334,035		25,854 SCRIPTS
DRUG CLAIMS		0		
DRUG FEES	\$0.21/CLAIM	3,678		
TOTAL DRUG		\$1,337,713	\$114.63	
HMO CIGNA		\$2,882,073		1,156 RET
HMO KAISER	\$217.55	1,332,702		1,498 RET
HMO WELL CARE CHOICE	\$46.00	138		1 RET
HOSPITAL		339,171		
SURGICAL		185,876		
DIAGNOSTIC		70,788		
MAJOR MEDICAL		468,248		
MEDICAL ADMINISTRATION	\$11.85	47,554		1,338 RET
TOTAL MEDICAL		\$5,326,550	\$456.43	
PSYCHE	\$2.59	\$17,573	\$1.51	2,262 RET
PSYCHE		\$22,433	\$1.92	
UTILIZATION MANAGEMENT	\$2.35	\$1,347	\$0.12	58 RET
DISEASE MANAGEMENT	\$2.06	\$592	\$0.05	46 RET
P P O CAREFIRST FLEXLINK	\$19.61	\$2,077	\$0.18	35 RET
P P O CAREFIRST NETWORK	\$3.88	\$74	\$0.01	6 RET
P P O AA, LLC		\$83	\$0.01	
P P O A & G		\$12,292	\$1.05	
ADMINISTRATION	\$5.52	\$64,413	\$5.52	3,890 RET

TOTAL EXPENSES	\$7,175,833	\$614.90
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SURPLUS (DEFICIT)	\$359,525
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RETIREEES 3,890

AVERAGE COST PER RETIREE \$614.90

PART TIME RETIREES
FIRST QUARTER 2014

INCOME

EMPLOYER CONTRIBUTIONS	\$921,071
RETIREE COPAYMENTS	\$339,519
INTEREST AND DIVIDENDS	\$4,066
TOTAL INCOME	\$1,264,656

EXPENSES

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>AVG. COST</u>	<u>COMMENT</u>
OPTICAL	\$4.95	\$12,895	\$4.98	868 RET
DENTAL	\$29.39	\$76,561	\$29.57	868 RET
DRUG	\$.80/1.25/SCRIPT	\$228,976		3,850 SCRIPTS
DRUG CLAIMS		\$0		
DRUG FEES	\$0.21/CLAIM	608		
DRUG		\$229,584	\$88.68	
HMO CIGNA		\$409,292		238 RET
HMO KAISER	\$217.55	289,915		401 RET
WELL CARE CHOICE	\$46.00	138		1 RET
HOSPITAL		66,846		
SURGICAL		34,256		
DIAGNOSTIC		13,497		
MAJOR MEDICAL		21,786		
MEDICAL ADMINISTRATION	\$11.85	9,468		266 RET
TOTAL MEDICAL		\$845,198	\$326.46	
PSYCHE	\$2.59	\$3,786	\$1.46	487 RET
PSYCHE		\$1,054	\$0.41	
UTILIZATION MANAGEMENT	\$2.35	\$81	\$0.03	11 RET
DISEASE MANAGEMENT	\$2.06	\$86	\$0.03	9 RET
P.P.O. CAREFIRST FLEXLINK	\$19.61	\$504	\$0.19	9 RET
P.P.O. CAREFIRST NETWORK	\$3.88	\$23	\$0.01	2 RET
P.P.O. AA, LLC		\$18	\$0.01	
P.P.O. A & G		\$2,718	\$1.05	
ADMINISTRATION	\$5.52	\$14,291	\$5.52	863 RET

TOTAL EXPENSES	\$1,186,799	\$458.40
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SURPLUS (DEFICIT)	\$77,857
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RETIREEES 863
AVERAGE COST PER RETIREE \$458.40

2014
RETIREES
QUARTERLY RECAPS

	FIRST 2014	SECOND 2014	THIRD 2014	FOURTH 2014	TOTAL
EMPLOYER CONTRIBUTIONS	\$6,907,706	\$0	\$0	\$0	\$6,907,706
RETIREE COPAYMENTS	1,869,914	0	0	0	1,869,914
INTEREST & DIVIDENDS	22,394	0	0	0	22,394

TOTAL INCOME	\$8,800,014	\$0	\$0	\$0	\$8,800,014
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EXPENSES

MEDICAL	\$6,171,748	\$0	\$0	\$0	\$6,171,748
DENTAL	410,931	0	0	0	410,931
DRUG	1,567,297	0	0	0	1,567,297
PSYCHE	44,846	0	0	0	44,846
OPTICAL	69,211	0	0	0	69,211
UTILIZATION MANAGEMENT	1,428	0	0	0	1,428
DISEASE MANAGEMENT	678	0	0	0	678
P.P.O.	17,789	0	0	0	17,789
ADMINISTRATION	78,704	0	0	0	78,704

TOTAL EXPENSES	\$8,362,632	\$0	\$0	\$0	\$8,362,632
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SURPLUS (DEFICIT)	\$437,382	\$0	\$0	\$0	\$437,382
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TOTAL PARTICIPANTS	4,753				4,753
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FUND RESERVE	\$8,078,419				
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2013
RETIREES
QUARTERLY RECAPS

	FIRST 2013	SECOND 2013	THIRD 2013	FOURTH 2013	TOTAL
EMPLOYER CONTRIBUTIONS	\$6,567,642	\$6,424,403	\$7,112,608	\$6,982,754	\$27,087,407
RETIREE COPAYMENTS	\$1,909,265	1,897,443	1,887,312	1,876,578	7,570,598
INTEREST & DIVIDENDS	20,547	22,773	23,576	27,623	94,519

TOTAL INCOME	\$8,497,454	\$8,344,619	\$9,023,496	\$8,886,955	\$34,752,524
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EXPENSES

MEDICAL	\$6,414,819	\$6,043,288	\$5,005,317	\$5,066,001	\$22,529,425
DENTAL	412,431	412,077	412,048	411,519	1,648,075
DRUG	1,688,875	1,926,915	1,620,736	2,399,373	7,635,899
PSYCHE	36,122	25,278	109,101	33,432	203,933
OPTICAL	69,443	69,393	69,399	69,286	277,521
UTILIZATION MANAGEMENT	1,163	2,374	1,943	1,783	7,263
DISEASE MANAGEMENT	615	627	654	670	2,566
P.P.O.	9,863	9,754	9,829	13,404	42,850
ADMINISTRATION	76,245	78,975	78,941	78,925	313,086

TOTAL EXPENSES	\$8,709,576	\$8,568,681	\$7,307,968	\$8,074,393	\$32,660,618
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SURPLUS (DEFICIT)	(\$212,122)	(\$224,062)	\$1,715,528	\$812,562	\$2,091,906
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TOTAL PARTICIPANTS	4,769	4,769	4,767	4,766	4,768
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FUND RESERVE	\$8,398,604	\$8,490,204	\$8,323,494	\$8,165,155
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